

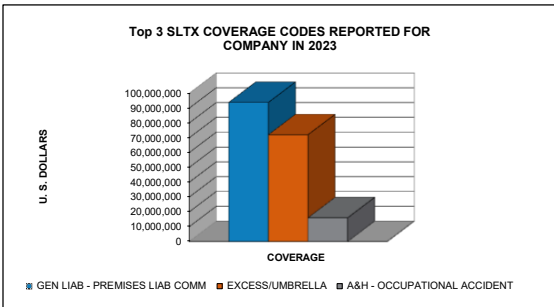
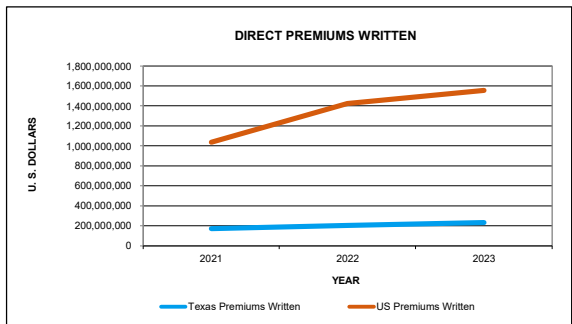
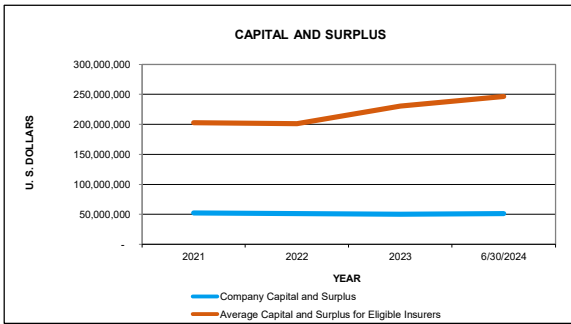
Crum & Forster Specialty Insurance Co				Issue Date:	10/21/2024
Insurer #:	808304632	NAIC #:	44520	AMB #:	011123

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date 7-Jan-98	Domicile Delaware	A Excellent Aug-24	Insurance Group Crum & Forster Insurance Group
Incorporation Date 30-Oct-89	Main Administrative Office 305 Madison Avenue, Morristown, NJ, US 07960		Parent Company Fairfax Financial Holdings Limited
Commenced Business 1-Jun-90			Parent Domicile Ontario

	6/30/2024	2023	2022	2021
Capital & Surplus	51,462,000	50,321,000	51,020,000	52,403,000
Underwriting Gain (Loss)	(1,189,000)	(970,000)	(2,346,000)	(1,951,000)
Net Income After Tax	664,000	2,384,000	408,000	1,727,000
Cash Flow from Operations		123,911,000	(188,278,000)	29,996,000
Gross Premium		1,555,127,000	1,428,280,000	1,038,098,000
Net Premium	-	0	0	0
Direct Premium Total	771,910,000	1,555,112,000	1,423,331,000	1,038,081,000
Direct Premium in Texas (Schedule T)		233,039,000	204,842,000	172,361,000
% of Direct Premium in Texas		15%	14%	17%
Texas' Rank in writings (Schedule T)		2	2	1
SLTX Premium Processed		235,342,953	207,567,804	169,031,447
Rank among all Texas S/L Insurers		11	10	9
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		3	4	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
999.00%	0.00%	0.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	4.90%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-1.00%	-1.00%	144.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
135.00%	0.00%	0.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
0.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 142,299,000.00
2 Other Liab (Claims-made)	\$ 28,274,000.00
3 Fire	\$ 5,244,000.00
4 Comm Mult Peril(Non-Liability)	\$ 2,592,000.00
4 Allied Lines	\$ 2,325,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 90,726,000.00
2 Other Liab (Claims-made)	\$ 15,314,000.00
3 Comm Mult Peril(Non-Liability)	\$ 1,463,000.00
4 Comm Mult Peril(Liab)	\$ 589,000.00
5 Other Comm Auto Liab	\$ 521,000.00

